



PRESS RELEASE
For Immediate Release

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**Thompson National Properties Hires
Lyle Lansdell, President, Multifamily Division**

IRVINE, Calif., (January 23, 2009) – Thompson National Properties, LLC, announced today that Lyle Lansdell joined the company as President, Multifamily Division.

Lansdell is responsible for bringing distinctive multifamily investment opportunities to investors and overseeing asset performance and managing the multifamily joint venture with Morgan Management, LLC.

“There is such an opportunity in real estate right now,” said Lansdell. “TNP is in a prime position with our current programs to be a leader in the multifamily sector.”

Lansdell has more than 30 years of experience in the multifamily industry. Previously, Lansdell served as Chief Financial Officer at Grubb & Ellis Residential Management where he started the company’s multifamily management operations. Prior to this, he was founder and President of LTL Investments and Chief Financial Officer of SARES•REGIS Group. Lansdell is a Certified Public Accountant (CPA) and graduate of Pomona College.

Thompson National Properties, LLC provides real estate investment opportunities and asset management to high net worth domestic, foreign, individual and institutional investors. As of December 31, 2008 Thompson National Properties has more than 8.7 million square feet of property under management. For more information regarding Thompson National Properties, please visit www.tnpre.com.

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