



PRESS RELEASE
For Immediate Release

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**Thompson National Properties Announces
The Securities and Exchange Commission Investigation Into
Tony Thompson's Previous Company Has Concluded**

IRVINE, Calif., (June 2, 2008) – Thompson National Properties, LLC announces that Tony Thompson, chairman and chief executive officer of Thompson National Properties, learned on Friday, May 30, 2008, the Securities and Exchange Commission (SEC) investigation of Thompson's previous company, Triple Net Properties, LLC, has concluded.

After three years and nine months, the SEC has closed the investigation with a recommendation of no enforcement action.

"I certainly agree with the SEC's conclusion and thank everyone involved for their continued cooperation and support throughout this laborious process," said Thompson. "I am proud of Triple Net Properties' legacy with over 30,000 investors entrusting nearly \$3 billion of equity in more than \$7 billion of commercial real estate properties with us, prior to the reverse merger with Grubb & Ellis in 2007."

Thompson founded Triple Net Properties in 1998 and was its chairman and chief executive officer until October 2006 when he was elected chairman of the board of NNN Realty Advisors, Inc., Triple Net Properties' affiliated holding company. NNN Realty Advisors completed a reverse merger with Grubb & Ellis Company in December 2007 and Thompson was elected chairman of the board of Grubb & Ellis. He resigned from Grubb & Ellis to start Thompson National Properties, which has grown since March 2008 to include four offices in California, Nevada, Colorado and Texas with more than 40 partners.

Thompson National Properties, LLC provides value-added real estate investment opportunities and asset management to high net worth domestic, foreign and institutional investors. For more information regarding Thompson National Properties, please visit www.tnpre.com.

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