



PRESS RELEASE
For Immediate Release

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Thompson National Properties Opens New York Office and Hires Robert Cade as Managing Director of the Company and Chief Investment Officer of the TNP Debt Fund, L.P.

IRVINE, Calif., (August 21, 2008) – Thompson National Properties, LLC announced today that Robert Cade has joined the company as managing director of Thompson National Properties and chief investment officer of the TNP Debt Fund, L.P.

"Robert has led a prestigious career in the banking industry," said Mark Osgood, managing partner and president of the company's Debt Fund. "His expertise in real estate finance, credit and capital markets is an invaluable asset to our company."

"I am very excited to be joining the "All Star" team that has been assembled at Thompson National Properties," said Cade. "The company is extremely well positioned to take advantage of the current displacement in real estate capital markets."

Cade was previously director at Wachovia Securities in the Real Estate Capital Markets Group since 2004 where he was the senior CMBS credit officer, based in New York. Wachovia was the leading originator in CMBS with annual production volume in excess of \$22 billion and \$24 billion in 2006 and 2007, respectively. Prior to this, Cade held senior positions at RAIT Investment Trust, Merrill Lynch and Chase. Cade earned a Bachelor of Business Administration degree in Real Estate from Temple University.

Thompson National Properties, LLC provides value-added real estate investment opportunities and asset management to high net worth domestic, foreign and institutional investors. For more information regarding Thompson National Properties, please visit www.tnpre.com.

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